

## **Fluoptics raises 2 Million Euros**

*The company raises the largest amount ever from Business Angels in France.*

*The funds will be used to accelerate the development of the company's innovative technology and its commercialization.*

Grenoble – Fluoptics, a company specialized in fluorescence image-guided surgery solutions, announces the completion of a series B financing totaling 2 million Euros, a record amount in France for fund raised from Business Angels. The round was raised for half from investors involved in Fluoptics' seed funding round, namely Rhône-Alpes region Business Angels and Viaduc Participations regional fund, and for the other half from a new investor, the Angel Source fund, managed by iSource.

This round follows an initial seed funding of 750 k€ raised in 2010. It will help Fluoptics develop further its technology and start the commercialization of its fluorescence imaging system Fluobeam<sup>®</sup> for a series of clinical applications, following its CE marking in December 2012.

Fluobeam<sup>®</sup> has already been adopted for preclinical research applications in more than 25 centres in France and abroad (USA, China, Japan, South Korea, Belgium and Switzerland). Fluoptics plans also to perform the first clinical trials with its proprietary marker AngioStamp<sup>™</sup> for cancer surgery.

*"We are honored by the confidence of our new investors and grateful to the historical investors for their renewed support" said Odile Allard, co-founder, chairwoman and CEO of Fluoptics. "We are today in a position to take major steps for the swift commercialization of our fluorescence imaging solutions, available to surgeons for the benefit of patients."*

Founded in 2009, Fluoptics develop innovative solutions for fluorescence image-guided surgery. This technology has a significant number of applications in the field of oncological surgery for the resection of tumors, the detection of sentinel lymph nodes, as well as in fields like cardiovascular surgery, reconstructive surgery and liver surgery.

*"This is a pioneering move for several reasons" said Jean-Louis Brunet, President of Grenoble Angels and France Angels. "First of all, it is the largest fund ever raised in France from Business Angels. It is also the first time several Business Angels networks, both in Rhône-Alpes and in France, associate in a mutual investment. Finally, it is the very first investment from the Angel Source fund, founded by CDC Entreprises, iSource and France Angels, whose mission is precisely to make common investments with local Business Angels."*

*"Not least noteworthy is the fact that Fluoptics is a biomedical company, a very profitable field relatively new to Business Angels, who are more accustomed to investing in fields such as the Internet, software or energy. This highlights how much interest Fluoptics has raised from them".*

*"Fluoptics is a great illustration of the capacity of local Business Angels to invest and support companies with high potential. Our confidence in the management has been a compelling reason for this commitment", emphasizes Dominique Favario, President of Savoie Angels.*

*« We were a driving force of the first fund raising round, and we are happy to contribute again in the success of Fluoptics. We remain confident in the company's project and in its team, so our participation to this new round was enthusiastically granted for this new development step" adds Patric Joud, President of the regional fund Viaduc Participations.*

Finally, Nicolas Boulay, associate partner at iSource and manager of the fund Angel Source, declared he was *“very glad to perform this first investment of the fund Angel Source in the company Fluoptics, spin-off of the CEA Léti, along with Business Angels from Rhône-Alpes”*.

*“This investment illustrates perfectly the model we are interested in: investments alongside Business Angels in high-technology start-up companies. The field of guided surgery is currently in need for innovations and Fluoptics brings a true value, which we believe will, in a near future, save lives and bring down healthcare costs. The energy and the commitment of the founders, as well as that of the Business Angels who support the company, have convinced us to join this great endeavor”*.

\*\*\*

### **About Fluoptics**

Founded in 2009, Fluoptics develops and markets innovative solutions in the field of fluorescence image-guided surgery. This technology has many applications, among others in surgical oncology, for the resection of tumors and metastasis, for sentinel lymph nodes detection, but also in cardiovascular surgery, reconstructive surgery and liver surgery. Based in Grenoble, Fluoptics has 12 employees for a turnover of 610 k€ in 2012. For more information: [www.fluoptics.com](http://www.fluoptics.com)

### **About Savoie Angels**

Founded in 2006, Savoie Angels is an association dedicated to local investments, with a view to fostering the local development and the creation of jobs. It provides a human support as well as a financial one, through shareholders' equity, to entrepreneurs of innovative projects with local impact. It consists of more than 160 members, including senior level managers, CEO, independent professionals and volunteers, assisting entrepreneurs. It ranks among the five largest French associations and takes part into the nation's largest investments from funds. Savoie Angels is recognized by the national fund Angel Source. It represents 6 investing funds, 34 current investments and more than 7.67 M€ of funds raised since 2008. For more information: [www.savoie-angels.com](http://www.savoie-angels.com)

### **About Grenoble Angels**

Capital, connections, and skills are the basis of Grenoble Angels members' commitment for their support of new companies with high potential aiming at a successful development. Founded in 2005 at the initiative of Grenoble Chamber of Commerce, the Grenoble Angels fund has a mission to contribute to the local economic development with a confirmed will to provide local support. As of today, the association gathers 160 members, involved in all the different fields of activity of the region. It is recognized by the national fund Angel Source. Since 2005, the Grenoble Angels fund has invested 16 M€ directly and 65 M€ in cooperation with other investors in 75 companies, for 2.500 jobs created. For more information: [www.grenoble-angels.com](http://www.grenoble-angels.com)

### **About Viaduc Participations**

Viaduc Participations is an investing fund created in 2006, with the mission to enable private investors to invest and support the development of SME, and benefit from a controlled environment and shared risks. The fund is involved in about 30 investments and invests every year between 500 k€ and 1M€ in companies based in Rhône-Alpes or Ile-de-France. For more information : [www.viaduc-participations.com](http://www.viaduc-participations.com)

### **About iSource and Angel Source**

Angel Source is an investment fund (Fonds Commun de Placement à Risques, FCPR), managed by iSource, company specialized in venture capital in high technology fields. Angel Source is the first French fund dedicated to invest alongside Business Angels networks in young and innovative start-up companies of the fields of information technology and digital economy (telecommunications, software, Internet, microelectronics, etc.) as well as their applications in green technologies and healthcare. The mutual expertise of iSource and of the partner Business Angels is made available when investing in the most promising companies. iSource has been a first round investor in companies like K-Mobile, Polyspace Technologies, screenTonic, Netia, Sequans Communications and Aldebaran Robotics. For more information: [www.isourcevc.com](http://www.isourcevc.com)

### **Contacts:**

#### **FLUOPTICS**

Odile Allard, CEO  
Tel.: +33 (0)4 38 78 28 78  
[odile.allard@fluoptics.com](mailto:odile.allard@fluoptics.com)  
[www.fluoptics.com](http://www.fluoptics.com)

#### **BRIDGE COMMUNICATION**

Francis Temman  
Tel.: +33 (0)1 70 08 61 22 / 06 50 92 21 56  
[francis.temman@bridge-communication.com](mailto:francis.temman@bridge-communication.com)  
[www.bridge-communication.com](http://www.bridge-communication.com)